

TRANSFER OF FUNDS

Changes to budget appropriations made at the level of detail at which the budget was adopted require a two-thirds vote of the entire membership of the Board of Education as per state law.

The Board of Education authorizes the Director responsible for Business Services to approve budget transfers under \$5,000 that change the level of detail at which the budget was adopted. A summary of these transfers will be presented to the Board on a quarterly basis. Thereafter, a Class 1 notice of this summary shall be published.

Transfers over \$5,000 or that change the level of detail at which the budget was adopted shall be brought for approval by a two-thirds vote of the entire membership of the Board.

LEGAL REF.: Section 65.90(5) Wisconsin Statutes

APPROVED: November 3, 1986

REVISED: February 5, 1990
February 10, 1998
March 24, 2003