

BUDGET PLANNING/ADOPTION

The Board of Education shall ensure that a budget is developed annually which relates the educational programming to the receipts and expenditures anticipated in a fiscal period and supported by the data and information reflecting the educational needs, philosophy, and goals of the district.

The Board of Education shall maintain fiscal operating procedures and controls which ensure that public funds are expended for the purposes for which they were appropriated and in such manner that will provide the greatest return for the least expenditures.

Annually, a District budget will be developed by the Business Services Committee working with the Superintendent of Schools and the Director responsible for Business Services. This budget shall be adopted by the Board in accordance with state law requirements and established District procedures.

Budget planning by staff shall be a continuous process, with budgetary requirements subject to continuous review.

LEGAL REF.: Sections 65.90 Wisconsin Statutes
120.12(3)
120.44(1)

CROSS REF.: 621-Rule, Budget Planning/Adoption Procedures
622.1, Transfer of Funds
672, Purchasing
673, Payment Procedures
681, Accounting System
682, Financial Reports
684, Audits

APPROVED: August, 1965

REVISED: June 1, 1981
May 14, 1990
June 9, 1992
February 10, 1998
March 24, 2003